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Fifth Goddard Forum - Putting the Market to Work for Conservation: An In-Depth Examination of Traditional and Nontraditional Market-Based Mechanisms for Achieving Environmental Improvement

April 5, 2005

Harrisburg Hilton & Towers
Harrisburg, Pennsylvania

Market-based mechanisms have the potential to achieve environmental improvement goals while minimizing costs and conflicts. Mechanisms such as air pollutant trading, limited water pollutant trading, wetlands banking, habitat banking, and use of transfer development rights have already achieved considerable successes in reducing a variety of air pollutants, achieving more effective wetlands mitigation, and encouraging and conservation and "smart growth." Their use is being expanded to other air pollutants, efforts to control global warming, water pollutants, habitat conservation and enhancement, and multimedia and even cross-media trading.

Despite these successes, there are limitations on the use of these mechanisms and on the areas where their use could be broadened or made more effective. Moreover, although these innovations are often touted as alternatives to "command and control" approaches, more traditional approaches sometimes may use the market more effectively and are often necessary to support markets.

The Fifth Goddard Forum will examine the current use of market-based mechanisms, the limitations and potential for these mechanisms, and the practical issues involved in implementing these approaches. It will examine specific existing and proposed programs for air, water, habitat, land conservation and multimedia trading.

CLE Credit

Application has been made to the Pennsylvania Continuing Legal Education Board for 6.75 hours of substantive law, practice, and procedure Continuing Legal Education (CLE) credit and 1 hour of ethics, professionalism, and substance abuse CLE credit.

Program and registration details are available on the conference Website at <http://www.outreach.psu.edu/pst/Goddard/>

We hope that you will be part of this important program! Please consider forwarding this announcement to your listserv or posting the information in other sources distributed by your organization.

Thank you for your support of the Fifth Goddard Forum. We look forward to seeing you in April.

Sincerely,

Robert B. McKinstry, Jr.

Maurice K. Goddard Professor of Forestry and Environmental Resources Conservation, an outreach program of The Pennsylvania State University

Maurice K. Goddard Chair in Forestry and Environmental Resources Conservation, co-sponsored by the Goddard Chair and the American Bar Association Section of Environment, Energy, and Resources; the Pennsylvania Department of Conservation and Natural Resources; the Pennsylvania Department of Environmental Protection; the Penn State College of Agricultural Sciences' Environment and Natural

Resource Institute; Ballard Spahr Andrews & Ingersoll, LLP; Drinker Biddle & Reath, LLP; PPL Corporation; Wolf, Block, Schorr and Solis-Cohen, LLP

For more information about this program, please visit the Web site:

<http://www.outreach.psu.edu/pst/Goddard>

For information about any of Penn State's other upcoming outreach programs, visit our Web site:

<http://www.outreach.psu.edu>

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